

**ST ALBANS CIVIC SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018**

		Unrestricted Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2018 £	Restricted Funds 2017 £	Total 2018 £	Total 2017 £
<b>INCOME</b>	1.2						
<b>Charitable activities</b>							
Subscriptions		4,084	4,303			4,084	4,303
General donations		4,550	4,130			4,550	4,130
Tree sponsorship				2,164	1,277	2,164	1,277
Gift aid		1,126	1,037			1,126	1,037
Visits		2,398	2,148			2,398	2,148
<b>Investment income</b>							
Interest		9	24			9	24
<b>TOTAL INCOME</b>		<b>12,167</b>	<b>11,642</b>	<b>2,164</b>	<b>1,277</b>	<b>14,331</b>	<b>12,919</b>
<b>EXPENDITURE</b>	1.6						
<b>Charitable activities</b>							
Newsletter		2,134	1,617			2,134	1,617
Awards evening		1,381	1,081			1,381	1,081
Retailer of the year		250	-			250	-
Speaker evenings		258	213			258	213
Administration		1,790	656			1,790	656
Subscriptions and donations		2,061	1,061			2,061	1,061
Printing & publicity		1,677	2,069			1,677	2,069
Insurance		267	266			267	266
Depreciation	1.5	439	443			439	443
Trees and remembrance book				1,488	410	1,488	410
Visits		2,308	2,000			2,308	2,000
AGM	1.6	270	520			270	520
<b>TOTAL EXPENDITURE</b>		<b>12,835</b>	<b>9,926</b>	<b>1,488</b>	<b>410</b>	<b>14,323</b>	<b>10,336</b>
<b>NET INCOME</b>		<b>(668)</b>	<b>1,716</b>	<b>676</b>	<b>867</b>	<b>8</b>	<b>2,583</b>
<b>Total funds brought forward</b>		<b>23,522</b>	<b>21,806</b>	<b>896</b>	<b>29</b>	<b>24,418</b>	<b>21,835</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>22,854</b>	<b>23,522</b>	<b>1,572</b>	<b>896</b>	<b>24,426</b>	<b>24,418</b>

**ST ALBANS CIVIC SOCIETY  
BALANCE SHEET AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	544	983
<b>TOTAL FIXED ASSETS</b>		<u>544</u>	<u>983</u>
<b>CURRENT ASSETS</b>			
Debtors	3	3,627	1,035
Cash at bank and in hand		21,804	20,759
<b>TOTAL CURRENT ASSETS</b>		<u>25,431</u>	<u>21,794</u>
Creditors: amounts falling due within one year	4	1,549	859
<b>NET CURRENT ASSETS</b>		<u>23,882</u>	<u>20,935</u>
<b>Other debtor repayable after more than one year</b>	5	<b>0</b>	2,500
<b>NET ASSETS</b>		<u><u>24,426</u></u>	<u><u>24,418</u></u>
<b>FUNDS OF THE SOCIETY</b>			
Unrestricted funds		22,854	23,522
Restricted funds	6	1,572	896
<b>TOTAL FUNDS</b>		<u><u>24,426</u></u>	<u><u>24,418</u></u>

The Balance Sheet was approved by the Trustees on 3 May 2018

John Thomson Treasurer

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Date

3 May 2018

**ST ALBANS CIVIC SOCIETY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the basis, and in accordance with applicable accounting standards and with Accounting Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The trustees have assessed whether the use of going concern is appropriate and have considered possible events of conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity forecasts and projections and have taken into account of pressures on charitable income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**1.2 Recognition of incoming resources**

- a) Subscription income is accounted for on receipt.
- b) Donation income is accounted for on receipt or when receivable, if confirmed.
- c) Investment income is accounted for when receivable.
- d) Incoming resources from tax reclaims (eg Gift Aid) are included in the accounts at the same time as the income to which they relate.

**1.3 Incoming resource with related expenditure**

Where incoming resources have related expenditure (as with fundraising income), the incoming resources and related expenditure are reported gross in the accounts.

**1.4 Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**1.5 Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its remaining useful life. Depreciation has been provided at the following rates:

Exhibition screens	15% on reducing balance.
Computers	Written off over 3 years

**1.6 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense costs that aggregate all costs for allocation to activities.

- a) Governance costs include the specific costs directly involved with the constitutional issues of the Society as opposed to generating voluntary income, fund raising or undertaking charitable work to meet its objects.
- b) Trustees are not remunerated but are entitled to reimbursement of reasonable costs incurred in the furtherance of their duties. No expenses were paid to trustees in the year (2017 - Nil).
- c) No charge was incurred for the independent examination of the accounts (2017 - Nil)

## 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 1.8 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements. Any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## 2. Tangible fixed assets

	Computer £	Screens £	Total £
<b>Cost</b>			
Balance at 1 April 2017	1,248	1,245	2,493
Balance at 31 March 2018	<u>1,248</u>	<u>1,245</u>	<u>2,493</u>
<b>Depreciation</b>			
Balance at 1 April 2017	416	1,094	1,510
Depreciation charge for the year	416	23	439
Depreciation at 31 March 2018	<u>832</u>	<u>1,117</u>	<u>1,949</u>
<b>Net book value at 31 March 2018</b>	<b><u>416</u></b>	<b><u>128</u></b>	<b><u>544</u></b>
Net book value at 31 March 2017	<u>832</u>	<u>151</u>	<u>983</u>

## 3. Debtors

	2018 £	2017 £
Prepayments and accrued income	1,127	771
Loan to Odyssey Cinema	2,500	-
	<u>3,627</u>	<u>771</u>

## 4. Creditors

	2018 £	2017 £
Deferred income	215	187
Accruals and other creditors	1,334	672
	<u>1,549</u>	<u>859</u>

Deferred income are the subscriptions paid in advance for the following year.

## 5. Other debtor repayable after more than one year

The amount has been lent to The Alpha Cinema St Albans Ltd to assist funding to restore the Odeon Cinema in London Road, St Albans, now renamed The Odyssey. It is unsecured and is for a fixed three year term, maturing in April 2018.

## 6. Restricted funds

The restricted funds arise from donations under the Tree Sponsorship partnership with St Albans District Council. The movement in the funds during the year were:

	Trees £	Total £
Balance at 1 April 2017	895	895
Grants and donations	2,164	2,164
Expenditure	(1,487)	(1,487)
Balance at 31 March 2018	<u>1,572</u>	<u>1,572</u>

Any balance of the funds is included in the cash at bank figure in the Balance Sheet.

#### **7. Related Party Transactions**

There were no related party transactions during the year (2017 - Nil).



## **ST ALBANS CIVIC SOCIETY**

### **REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH**

I report on the accounts of St Albans Civic Society (charity number 200330) for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet and related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and Fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Date: 3 May 2018

Kingston Smith LLP  
Chartered Accountant  
4 Victoria Square  
St Albans AL1 3TF