

ST ALBANS CIVIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2019 £	Restricted Funds 2018 £	Total 2019 £	Total 2018 £
INCOME	1.2						
Charitable activities							
Subscriptions		4,174	4,084			4,174	4,084
General donations		4,051	4,550			4,051	4,550
Tree sponsorship				883	2,164	883	2,164
Gift aid		826	1,126			826	1,126
Visits		3,005	2,398			3,005	2,398
Investment income							
Interest		934	9			934	9
TOTAL INCOME		12,990	12,167	883	2,164	13,873	14,331
EXPENDITURE	1.6						
Charitable activities							
Newsletter		2,237	2,134			2,237	2,134
Awards evening		1,618	1,381			1,618	1,381
Retailer of the year		0	250			0	250
Speaker evenings		479	258			479	258
Administration		1,398	1,790			1,398	1,790
Subscriptions and donations		1,660	2,061			1,660	2,061
Printing & publicity		1,065	1,677			1,065	1,677
Insurance		272	267			272	267
Depreciation	1.5	435	439			435	439
Trees and remembrance book		591		2,455	1,488	3,046	1,488
Visits		2,337	2,308			2,337	2,308
AGM	1.6	664	270			664	270
TOTAL EXPENDITURE		12,756	12,835	2,455	1,488	15,211	14,323
NET INCOME		234	(668)	(1,572)	676	(1,338)	8
Total funds brought forward		22,854	23,522	1,572	896	24,426	24,418
TOTAL FUNDS CARRIED FORWARD		23,088	22,854	0	1,572	23,088	24,426

**ST ALBANS CIVIC SOCIETY
BALANCE SHEET AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	109	544
TOTAL FIXED ASSETS		<u>109</u>	<u>544</u>
CURRENT ASSETS			
Debtors	3	0	3,627
Cash at bank and in hand		23,690	21,804
TOTAL CURRENT ASSETS		<u>23,690</u>	<u>25,431</u>
Creditors: amounts falling due within one year	4	711	1,549
NET CURRENT ASSETS		<u>22,979</u>	<u>23,882</u>
NET ASSETS		<u>23,088</u>	<u>24,426</u>
FUNDS OF THE SOCIETY			
Unrestricted funds		23,088	22,854
Restricted funds	6	0	1,572
TOTAL FUNDS		<u>23,088</u>	<u>24,426</u>

The Balance Sheet was approved by the Trustees on 1 May 2019

John Thomson Treasurer

Date

1 May 2019

ST ALBANS CIVIC SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the basis, and in accordance with applicable accounting standards and with Accounting Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The trustees have assessed whether the use of going concern is appropriate and have considered possible events of conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity forecasts and projections and have taken into account pressures on charitable income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.2 Recognition of incoming resources

- a) Subscription income is accounted for on receipt.
- b) Donation income is accounted for on receipt or when receivable, if confirmed.
- c) Investment income is accounted for when receivable.
- d) Incoming resources from tax reclaims (eg Gift Aid) are included in the accounts at the same time as the income to which they relate.

1.3 Incoming resource with related expenditure

Where incoming resources have related expenditure (as with fundraising income), the incoming resources and related expenditure are reported gross in the accounts.

1.4 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.5 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its remaining useful life. Depreciation has been provided at the following rates:

Exhibition screens	15% on reducing balance.
Computers	Written off over 3 years

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense costs that aggregate all costs for allocation to activities.

- a) Governance costs include the specific costs directly involved with the constitutional issues of the Society as opposed to generating voluntary income, fund raising or undertaking charitable work to meet its objects.
- b) Trustees are not remunerated but are entitled to reimbursement of reasonable costs incurred in the furtherance of their duties. No expenses were paid to trustees in the year (2018 - Nil).
- c) No charge was incurred for the independent examination of the accounts (2018 - Nil)

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Tangible fixed assets

	Computer £	Screens £	Total £
Cost			
Balance at 1 April 2018	1,248	1,245	2,493
Balance at 31 March 2019	<u>1,248</u>	<u>1,245</u>	<u>2,493</u>
Depreciation			
Balance at 1 April 2018	832	1,117	1,949
Depreciation charge for the year	416	19	435
Depreciation at 31 March 2019	<u>1,248</u>	<u>1,136</u>	<u>2,384</u>
Net book value at 31 March 2019	<u>0</u>	<u>109</u>	<u>109</u>
Net book value at 31 March 2018	<u>416</u>	<u>128</u>	<u>544</u>

3. Debtors

	2019 £	2018 £
Prepayments and accrued income	0	1,127
Loan to Odyssey Cinema	0	2,500
	<u>0</u>	<u>3,627</u>

The loan to the Odyssey Cinema was repaid as scheduled in April 2018 together with the accrued interest.

4. Creditors

	2019 £	2018 £
Deferred income	211	215
Accruals and other creditors	500	1,334
	<u>711</u>	<u>1,549</u>

Deferred income are the subscriptions paid in advance for the following year.

5. Restricted funds

The restricted funds arise from donations under the Tree Sponsorship partnership with St Albans District Council. The movement in the funds during the year were:

	Trees £	Total £
Balance at 1 April 2018	1,572	1,572
Grants and donations	883	883
Expenditure	(2,455)	(2,455)
Balance at 31 March 2019	<u>0</u>	<u>0</u>

Any balance of the funds is included in the cash at bank figure in the Balance Sheet.

7. Related Party Transactions

There were no related party transactions during the year (2018 - Nil).